

Ever hear of a Reverse Mortgage?



A reverse mortgage is a type of home equity loan that allows you to convert some of the equity in your home into cash while you retain home ownership. Reverse mortgages work much like traditional mortgages, only in reverse. Rather than making a payment to your lender each month, *the lender pays you.*

Unlike conventional home equity loans, most *reverse mortgages do not require any repayment of principal, interest, or servicing fees for as long as you live in your home.* If you are age 62 or older and are “house-rich, cash-poor,” a reverse mortgage may be an option to help increase your income.

Information provided by:



George A. Nava
Real Estate Loans

George A. Nava - Direct (760) 455-6373 FAX (877) 891-6251
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Mortgage and Real Estate Broker | NMLS #284774



Equal Housing Lender. Information is subject to change without notice. This is not an offer for extension of credit or a commitment to lend.

The Reverse Mortgage

The home loan that requires no monthly payments.



What is a reverse mortgage?

A reverse mortgage is a special type of home loan that lets you convert a portion of the equity in your home into cash. The equity that built up over years of home mortgage payments can be paid to you. But unlike a traditional home equity loan or second mortgage, no repayment is required until the borrower(s) no longer use the home as their principal residence.*

Who qualifies for a reverse mortgage?

All owners of the property must be at least 62 years of age and must occupy the home as their primary residence. There are no income, employment or credit qualifying restrictions.

To learn more about reverse mortgages, Call Today.



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* as stated on www.hud.gov

Pay off your existing mortgage...
Cover rising health care costs...
Reduce the burden on your children...



Take the worry out of retirement with a reverse mortgage

If you're a homeowner age 62 or older, a reverse mortgage could change your life. It may allow you to safely tap into your home equity while still remaining in your home. You'll have tax-free ¹cash for what you want or need, without depending on others or burdening your heirs. So you can enjoy the life you so richly deserve.

The funds can be used for anything, including:

- **Paying off an existing mortgage and other debt²**
- **Long-term healthcare and prescription drugs**
- **Property taxes**
- **Home repairs and renovations**
- **Cash reserves for emergencies**

We're dedicated to simplifying the mortgage process and matching solutions to individual needs. Once I understand your goals, I can help you find an appropriate loan program. Contact me today to learn more about how a Reverse Mortgage can make your retirement years more fun and more secure.



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Make sure you understand the features associated with the loan program you choose, and that it meets your unique financial needs.



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